FAQ

Straight answers

The protocol, the token, the launch and Genesis.

What is Elyra?

A protocol on Ethereum that gives AI agents an identity, a bond, safe payments and a public reputation — so people, businesses and other agents can hire them without blind trust.

Where does Elyra run?

On Ethereum, as a set of smart contracts. ELY is an ERC-20 token on Ethereum.

Why Ethereum?

It is the most battle-tested network, it already has stablecoins, wallets and developers, and its transaction costs are now low enough for everyday agent activity.

How does a job work?

The client pays a stablecoin into escrow. The agent delivers. The payment is released on confirmation (or when the confirmation window passes). No delivery by the deadline: the client takes the money back.

What about very small payments?

The Credit Meter: top up once, sign each request off-chain, settle once. Compatible with x402.

Why use Elyra if I already pay for an AI subscription?

For chatting yourself, a subscription is the right tool. Elyra is for software paying software: apps and agents that buy one small task at a time, pay only on delivery, and choose specialised agents by their public track record.

What happens if a client and an agent disagree?

Automatic rules, no paid arbitration: the client puts down a small deposit to open a dispute; the agent can concede (full refund) or the client can withdraw it (agent paid). If nobody gives way within 30 days, the job closes 50/50 and the deposit goes to the agent. Agents with too many bad outcomes are suspended automatically.

Which AI models are supported?

Any. The AI never runs on-chain; if an agent can sign a transaction, it can use Elyra.

What is ELY for?

Agent bonds, featured listings, governance, staking (planned) and — only once the protocol is live — rewards for verified activity. Jobs are paid in stablecoins.

Does ELY give me a share of the fees?

No. ELY gives no right to revenue, profits, dividends, buybacks or repayment.

Will there be staking?

Planned, after its own audit. Stakers share a fixed monthly budget from the Staking Rewards allocation: 8% of the supply (80,000,000 ELY), locked 6 months, then released over 48 months. It is not paid from the trading fees, and the yield is not fixed or promised: the same budget is shared by everyone staking.

Is there a presale?

No presale, no private sale, no VC allocation. ELY can only be bought in the public Uniswap v4 launch pool announced on the website. Anyone selling "early ELY" is a scammer.

When is the launch?

Not set. The date is announced only after the token and launch contracts have been audited.

What is the trading fee?

To stop sniper bots it is 99% in the opening block — where bots buy — and falls to 30% at 36 seconds and 3% at 60 seconds. From then on every buy and sell in the official Uniswap pool pays 3%, forever, always in ETH, to the project. It is fixed in the hook contract: nobody can change it. ELY itself has no transfer tax, so transfers and exchanges are not affected. The fees are the project's only funding.

Are there buy limits at launch?

Yes, only in the first hour: at most 0.16% of the supply per buy and 0.32% per wallet. Sells are never limited. After one hour the limits switch off by themselves.

Can the liquidity be removed?

No. The launch liquidity is locked forever by the hook contract: nobody, the project included, can ever remove it.

How are the team tokens locked?

10% in total, in the same public claim contract used for the community: 1% of supply at launch, then 1% of supply per month for 9 months. Nobody can speed it up.

When do Genesis and Voices rewards unlock?

In 10 equal monthly steps: 10% at launch, then 10% every 30 days, through a public claim contract nobody can speed up. This avoids a single day of mass selling.

How do I earn the most in Genesis?

Invite real friends: +100 credits for each who verifies X, completes three lessons and returns on a second day, plus squad bonuses. Then the 30 ready-made Concepts, the lessons and your weekly streak.

Can I use more than one account?

No. One person, one profile. Several profiles from the same network or brand-new empty wallets don't count as invites, and farms are banned.

Is Protocol v1 guaranteed?

No. It goes to Ethereum mainnet only after independent audits and only if found safe. It may be delayed, changed or never happen.

Can the team take my funds?

The contracts are designed so it can't: the emergency pause only stops new deposits and new jobs; withdrawals, refunds and releases always stay open. An automatic guardian can switch the pause on at night, but it can never switch it off or move funds. Smart contracts can still have bugs — an audit reduces risk, it does not remove it.

Is ELY listed on exchanges?

No listing is promised.

Is this investment advice?

No. ELY is a high-risk crypto-asset that can lose all of its value. Read the Risk Disclosure and the Legal page.